

Statement of Economic Interests

Filed in 2016 for calendar year 2015 by

Cowles, Robert L.

Legislature

Senate District 02

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GOVERNMENT ACCOUNTABILITY BOARD

FOR EXPLANATIONS, EXAMPLES AND EXCEPTIONS SEE THE INSTRUCTIONS OR VISIT OUR WEBSITE AT <http://ethics.state.wi.us>.
Still have questions? For priority service send an e-mail to: GABEthics@wi.gov; otherwise leave a detailed message at (608) 261-2028.
ATTACH ADDITIONAL PAGES AS NEEDED/PLEASE SEE INSTRUCTIONS

Part A

As of December 31, 2015

1. INVESTMENTS

a) WISCONSIN DEFERRED COMPENSATION PROGRAM

If you held an investment in a fund available within the Wisconsin Deferred Compensation Program, please place a checkmark next to each fund in which you held \$5,000 or more, whether held privately or through the Program. *JA*

Profile Series	\$5,000 to \$50,000		More than \$50,000		Profile Series	\$5,000 to \$50,000		More than \$50,000	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small Cap			Mid Cap			Bond			
Vanguard Retirement 2055	<input type="checkbox"/>	<input type="checkbox"/>	BlackRock Russell 2000 Index	<input type="checkbox"/>	<input type="checkbox"/>	BlackRock US Debt Index	<input type="checkbox"/>	<input type="checkbox"/>	
Vanguard Retirement 2045	<input type="checkbox"/>	<input type="checkbox"/>	DFA US Micro Cap	<input type="checkbox"/>	<input type="checkbox"/>	Federated US Government Securities 2-5yr	<input type="checkbox"/>	<input type="checkbox"/>	
Vanguard Retirement 2035	<input type="checkbox"/>	<input type="checkbox"/>	BlackRock Mid Cap Equity Index	<input type="checkbox"/>	<input type="checkbox"/>	Vanguard Long-term Investment Grade Adm	<input type="checkbox"/>	<input type="checkbox"/>	
Vanguard Retirement 2025	<input type="checkbox"/>	<input type="checkbox"/>	T Rowe Price Mid Cap Growth	<input type="checkbox"/>	<input type="checkbox"/>	Money Market			
Vanguard Retirement 2015	<input type="checkbox"/>	<input type="checkbox"/>	Large Cap			Vanguard Admiral Treasury Money Market	<input type="checkbox"/>	<input type="checkbox"/>	
Vanguard Target Retirement Income	<input type="checkbox"/>	<input type="checkbox"/>	Calvert Social Investment Equity	<input type="checkbox"/>	<input type="checkbox"/>	Fixed			
International			Fidelity Contrafund	<input type="checkbox"/>	<input type="checkbox"/>	Stable Value	<input type="checkbox"/>	<input type="checkbox"/>	
American Euro Pacific Growth	<input type="checkbox"/>	<input type="checkbox"/>	Vanguard Institutional Index Plus	<input type="checkbox"/>	<input type="checkbox"/>	FDIC Bank Option	<input type="checkbox"/>	<input type="checkbox"/>	
BlackRock EAFE Equity Index	<input type="checkbox"/>	<input type="checkbox"/>	Vanguard Wellington-Admiral Shares	<input type="checkbox"/>	<input type="checkbox"/>				

b) OTHER INVESTMENTS

List stocks, bonds, limited partnerships, Wisconsin governmental securities, and mutual and money market funds in which you and your family's interest was valued at \$5,000 or more.

MUTUAL OR MONEY MARKET FUND

(check one) \$5,000 to \$50,000 More than \$50,000

Vanguard Emerging Markets ETF	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Vanguard FTSE Developed Markets	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Vanguard FTSE Dev Mkts	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Wisdomtree Inst Europe ETF	<input type="checkbox"/>	<input checked="" type="checkbox"/>

STOCKS/OPTIONS/FUTURES

(check one) \$5,000 to \$50,000 More than \$50,000

3M 3M	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Advance Auto	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Aegon NV Non Cuml	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Aegon NV Non Cuml Blackrock Int. Growth & Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
AFLAC	<input checked="" type="checkbox"/>	<input type="checkbox"/>
AllianzGI	<input checked="" type="checkbox"/>	<input type="checkbox"/>
American Financial Group	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Apple	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Amerisourcebergen Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Discover Fin. Serv

Auesisource Bergn	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Autoliv Inc Buckle Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Avery Dennison stock H&R Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boeing	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chevron	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Chrox Clorox	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Danevest Tech	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Direct TV Dick's Sporting Goods Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DNP Select Inc. Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Du Pont Jazz Pharmaceuticals PLC	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Eastman Chemical	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Emerson Electric	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fidus Inv. Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Frost Trust Converse MAIN ST. CAP. CORP.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Franklin Resources inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Garrison Capitol	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Geacental Petroleum	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Glaxo Smith Kline	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Holly Frontier Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>
IBM Corporation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Investor MLP NATIONAL Grid PLC	<input checked="" type="checkbox"/>	<input type="checkbox"/>
J.B. Transport J.B. HUNT TRANSPORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Johnson & Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>
JP Morgan Gilend Sciences Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kayne Anderson Energy	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kimberly Clark	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Monroe Capitol	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Morgan Stanley Dep. Shares	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Myriad	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Nucor MAGNA INT. INC.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Oracle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Potomac Marathon Petroleum Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Pfizer Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
PIMCO All Asset C	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Private Bancorp Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Private Bancorp Inc Microsoft	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Proassurance Corp Myriad Genetics	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Renaissance Holdings	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Rogers Communications Pilgrims Pride Corp	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Skyworks Solutions Renaissance Holdings	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Stoncastle Fin. Corp.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sysco Skyworks Solutions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TJX Cos Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
U.S. Bank	<input checked="" type="checkbox"/>	<input type="checkbox"/>
United Parcel Service Inc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
United Therapeutics Serrips Networks Interactive	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Walgreen Co's Boots Alliance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Western Digital	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Travelers Co. Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Triangle CAP CORP	<input checked="" type="checkbox"/>	<input type="checkbox"/>

4)

3. COMMERCIAL CUSTOMERS, CLIENTS, AND TENANTS For each unincorporated business, subchapter S corporation, service corporation (SC), limited liability company (LLC), partnership, or income-producing real estate reported in Item 2, from which the filer or a member of the filer's immediate family received \$10,000 or more in 2015, list businesses, organizations, and lobbyists that paid the enterprise \$10,000 or more in calendar year 2015.

Check if the organization authorized you to represent it in its dealings with others as an attorney-at-law, agent, spokesperson, or representative.

Businesses, organizations, lobbyists that were customers, clients, or tenants	City	State	"√"
China Palace, Cowles Family LLP	Green Bay	WI	<input type="checkbox"/>
S&S Cropping Services, LLP	Sturgeon Bay	WI	<input type="checkbox"/>
Village Inn, Cowles Family LLP	Green Bay	WI	<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>

4. BUSINESS PARTNERS For each enterprise reported under Item 2, list its co-owners, partners, officers, and directors (other than yourself), unless the information is already registered with the Wisconsin Department of Financial Institutions.

Business	Partners, or officers and directors	City	State

5. NON-COMMERCIAL REAL ESTATE List the specific location of WISCONSIN REAL ESTATE in which you or your family had an interest (except your principal residence and real estate whose location you already listed in item 2).

Location of property Street address or fire number	Municipality or town	County	Nature of interest (e.g. own, lease, option, easement, land contract)

6. OFFICERS AND DIRECTORS List organizations of which you or a family member was an officer or director (unless already listed in item 2).

Business or organization	City	State	Position

7. AGENT, REPRESENTATIVE OR SPOKESPERSON List organizations that authorized you or a family member to represent them in their dealings with others as an attorney-at-law, agent, spokesperson, or representative (unless already listed in item 2, 3 or 6).

Business or organization	City	State

8. CREDITORS List creditors to which you or your family owed \$5,000 or more. (check one)

Creditor	City	State	\$5,000 to \$50,000	More than \$50,000
			<input type="checkbox"/>	<input type="checkbox"/>
			<input type="checkbox"/>	<input type="checkbox"/>

	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
BONDS	(check one)	\$5,000 to \$50,000 More than \$50,000
Blackrock High Yield Bond	<input type="checkbox"/>	<input checked="" type="checkbox"/>
by Inc C	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MFS Multimarket Inc	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Oppenheimer Limited Term Bond	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Powershares Senior Loan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

	(check one)	\$5,000 to \$50,000	More than \$50,000
LIMITED PARTNERSHIPS			
Beechwood Development LLC	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Cowles Family Paternership	<input type="checkbox"/>		<input checked="" type="checkbox"/>
	<input type="checkbox"/>		<input type="checkbox"/>
	<input type="checkbox"/>		<input type="checkbox"/>

	(check one)	\$5,000 to \$50,000	More than \$50,000
WISCONSIN GOVERNMENTAL SECURITIES			
Clintonville Tax Exempt ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Glendale Tax Exempt	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Junoau WI REV	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Madison Tax Exempt	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Sturgeon Bay Rev. RFDG ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Weston WI Com Dev ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Winneconne Com. Devel. ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
WISC ST HSG ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
WISC ST SGR ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Wisconsin St. Health and Education ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Johnson Creek ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Waukesha WI HSG ✓	<input checked="" type="checkbox"/>		<input type="checkbox"/>

2. BUSINESS ACTIVITIES List businesses, farms, rental, commercial, and income-producing real estate; and business activities in which you or your family had at least a 10% or greater interest.

a) Enterprise(s) operating under a business or trade name, list here.

Name of business	Municipality or Town	County	State	Describe nature of business
Cowles Family Partnership	Green Bay	Brown	WI	Restaurant & Hotel Rent
Cowles Rental LLP	Green Bay	Brown	WI	Cottage Rentals
Robert & Margaret Cowles LLP	Green Bay	Brown	WI	Farm Land Rental

b) Enterprise(s) NOT operating under a business or trade name, list here.

Name of business	Municipality or Town	County	State	Describe nature of business

9. EMPLOYERS List your and your family's EMPLOYERS (\$1,000 or more of income) in 2015.

Name of employer (if State of Wisconsin, also identify agency or institution)	City	State	Nature of employer's business
State of WI - Legislature	Madison	WI	State Government

10. ADDITIONAL SOURCES OF INCOME List other sources from which you or your family received income of \$1,000 or more in 2015.

Source of income	City	State

11. ENTERTAINMENT AND GIFTS List individuals and organizations that provided you with entertainment or gifts (more than \$50) in 2015.

Name of provider	City	State

12. HONORARIA AND EXPENSES List, for 2015, sources of honoraria and payment of expenses related to your state government duties (more than \$50) not previously reported to the Government Accountability Board.

Payer	Approximate value of expenses	Amount of honorarium	Circumstances of receipt

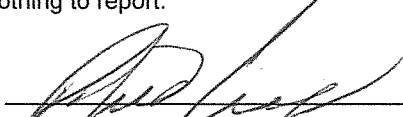
6)

FILING NOTES -or- COMMENTS

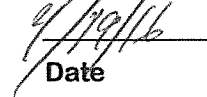
If we saw an opportunity to clarify a prior report, we added comments or filing tips below. Please review any comments and make the appropriate corrections.

CERTIFICATION

I have read the accompanying instructions and certify that the information contained in this Statement of Economic Interests is true, complete, and correct to the best of my knowledge, information, and belief. In the event this Statement of Economic Interests is filed prior to December 31st for an election in the following year, I certify that I will amend it on or before the statutory filing deadline if an amendment is necessary to bring it into conformity with the true statement of my economic interests as of December 31, 2015. If any part has been left blank, I have done so intentionally because there is nothing to report.


Signature of person filing

Daytime phone # (608) 266-0484


Date

Bob.Cowles@legis.wisconsin.gov

E-mail address

The information sought in this form is required by §§19.43 and 19.44, *Wisconsin Statutes*. Failure to file a completed form may result in a forfeiture of up to \$500. Statements of Economic Interests are open for public inspection. The Government Accountability Board will notify you of the identity of any person who examines your Statement. In accordance with §15.04(1)(m), *Wisconsin Statutes*, the Government Accountability Board states that no personally identifiable information is likely to be used for purposes other than those for which it is collected.

Mail, email or fax to:

Wisconsin Government Accountability Board, P.O. Box 7984, Madison, WI 53707-7984;

Email: GABEthics@wi.gov; Fax: (608) 264-9319